



Officer Decision Record

This form records an officer decision and is published in accordance with the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 and the Openness of Local Government Bodies Regulations 2014.

Decision Maker	Karen Iveson
Signature	<i>Karen L. Iveson</i>
Ward(s) affected	Tadcaster East

Decision Status (tick as appropriate)	
Key Decision	<input checked="" type="checkbox"/>
None key decision discharging (or connected to the discharge of) an Executive Function	<input type="checkbox"/>
Grant of Permission/licence	<input type="checkbox"/>
Affecting the rights of an individual	<input type="checkbox"/>
Awarding a contract or incurring expenditure which materially affects the financial position of the Council	<input type="checkbox"/>
Subject to Call in - no	
Decision	
<p>To dispose of 43 Kirkgate Tadcaster to Selby and District Housing Trust on a 125 year lease on terms in accordance with the 'in principle' approval granted by the Executive on 6 March 2014. Since the 'in principle approval' the value of the land being increased from £10 000 to £21 000 by virtue of the fact that the tender for the works has come in lower than the estimate. The net result is that the development loan required for the scheme has reduced by £300 from the 'in principle' approval which is not a material change. This decision is to be given effect by authorising the Solicitor to the Council to seal and complete the Lease of the Premises and Overarching Agreement and by signing a loan agreement and authorising an overdraft facility agreement. The interest rate</p>	

for both the loan and overdraft ~~is~~^{is} fixed at 4.56% (1% above the PWLB certainty rate on 5 November 2014).

Before making this decision I consulted with the Solicitor to the Council and the Executive Member for Finance who confirmed that they had no concerns with the documentation required to give effect to this decision.

Reason for Decision

In accordance with the 'in principle' approval granted on 6 March 2014 and in accordance with the approved Housing Development Strategy 2013 and the Asset Transfer Policy 2014

Alternative Options considered and rejected

To decline to dispose of the property – rejected as the transaction is in accordance with the in principle approval granted

Background papers

None

Contact Details for further information

K Iveson – kiveson@selby.gov.uk